

POYA International Co., Ltd.

Meeting Notice for 2020 Annual Shareholders' Meeting (Summary Translation)

I. The 2020 Annual Shareholders' Meeting will be convened at 6F, Conference Room, No. 74, Sec. 3, Minzu Rd. West Central Dist. Tainan City at 9:00 a.m. on June 23, 2020 (Tuesday) (Registration will be accepted at 8:30 a.m.). The agenda for the Meeting is as follows:

1. Reports:

- (1) 2019 Business Report.
- (2) 2019 Audit Committee's Review Report.
- (3) 2019 Distribution of Employees' and Directors' Remuneration.
- (4) Annual Earnings for Cash Dividend Distribution in 2019.
- (5) Amendments to part of Articles of Ethical Corporate Management Best Practice Principles.

2. Acknowledgements:

- (1) Adoption of the 2019 Business Report and Financial Statements.
- (2) Adoption of the Proposal for Distribution of 2019 Profits.

3. Discussion:

- (1) Amendments to part of Articles of Incorporation
- (2) Amendments to part of Articles of Rules of Procedure for Shareholders' Meetings.
- (3) The Re-election of the Company's Directors including Independent Directors.
- (4) Proposals to Release the New Board of Directors and Representatives from the Non-competition Restrictions.

4. Motions

II. The 2019 Earning Distribution has been approved by the Board of Directors and are proposed as:

Cash dividends of NT\$1,670,414,030, approximately NT\$17.10 per share.

III. The Company shall have 7 Board of Director members (including 3 independent directors) by adopting a candidate nomination system. The list of director candidates includes Chen, Jian-Zao, corporate shareholder's representative of Dou Chin Investment Co., Ltd, Chen Fan Mei-Jin, corporate shareholder's representative of Poya Investment Co., Ltd, Chen, Zong-Cheng, and Chen,

Ming-Shian. The list of independent director candidates includes Liu Zhi-Hong, Wu Lin-I, and Lee Ming-Hsien. For related information of directors' education and experiences, please connect to MOPS (<http://mops.twse.com.tw/>) and follow the paths: "Material information and announcement→Search Announcements→Announcements Classification", and select "Related announcements about director candidates adopted by a candidate nomination system (Listed, OTC and Emerging stock companies)"

- IV. Pursuant to Article 209 of the Company Act and Article 26-1 of Securities and Exchange Act, the company will propose to release the new Board of Directors and representatives from the non-competition restrictions. Other positions of new Board of Directors and representatives will be supplemented when resolution.
- V. Pursuant to Article 165 of the Company Act, the Company has closed the share transfer registration from April 25, 2020 to June 23, 2020. For further information, please refer to MOPS website (<http://emops.twse.com.tw/server-java/t58query>). The path: Electronic Books->Shareholders' meetings
- VI. Except an announcement on MOPS, a letter with the attachments of Meeting Notice for 2020Annual Shareholders' Meeting and proxy form will be posted to each shareholder. Any shareholder who tends to attend the Meeting in person shall sign or seal the "personal attendance card" and register at the date of the Meeting (no need to return the letter). If a proxy authorized to attend the Meeting, the shareholder shall fill in the proxy form and the attendance card, and mail back the folding letter which shall reach Shares Registration Service Dept, Hua Nan Securities Co., Ltd. at least five days before the Meeting. After the registration seal is affixed on the attendance card by the Shares Registration Service Dept, the letter will then be returned to the shareholder or his/her proxy for attending the Shareholders' Meeting.
- VII. If any shareholder solicits for a proxy, the Company will disclose the summarization of the solicitation prepared by the Company on the website of the Securities and Futures Commission (<http://free.sfi.org.tw>) before May 22, 2020. If any investor tends to make inquiries, please log into the website above and input the key words for the inquiry.
- VIII. Shareholders may exercise their voting rights through electronic form. Please log into the STOCKVOTE platform (<https://www.stockvote.com.tw>) of Taiwan Securities Central Depository Co., Ltd. and make the operation according to relative instruction during the period from May 23, 2020 to June 20, 2020.
- IX. The Shares Registration Service Dept, Hua Nan Securities Co., Ltd. is the institution responsible for the statistics and verification of the proxy form.
- X. The shareholders attending to the Shareholder' Meeting shall bring identification documents for verification.

XI. Please consider and act accordingly.

Board of Directors

POYA International Co., Ltd.